



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Rajvi Logitrade Limited
(Formerly known as Suryakrupa Finance Limited)

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Rajvi Logitrade Limited** ("the Company"), which includes joint operations for the quarter and year ended 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

Place: Ahmedabad
Date: 09/05/2024



Prakash Tekwani
Proprietor
M.No 108681
UDIN:24108681BKGWDN7948

RAJVI LOGITRADE LIMITED

(Formerly known as Suryakrupa Finance Limited)

Reg. Off.: Plot No. 267, Ward 12/B, Gandhidham, Gujarat - 370201

CIN: L60200GJ1986PLC083845 | E-Mail: investor@rajvilogitrade.com

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(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2024					
Particulars	Quarter Ended			Year Ended	
	(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)
	Audited	Unaudited	Audited	Audited	
1 Income from operations					
(a) Net sales/income from operations	797.87	590.00	564.36	3091.31	1612.94
(b) Other Operating Income	0.00	0	0.00	0.00	0
(c) Other income	0.00	0.00	0.00	0.00	0.71
Total income from operations (net)	797.87	590.00	564.36	3091.31	1613.65
2 Expenses					
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	17.85	14.21	17.01	63.31	29.15
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	731.50	547.80	543.65	2926.07	1561.57
(g) Depreciation	0.00	0.00	0.00	0.00	0.00
Total expenses	749.35	562.01	560.66	2989.38	1590.72
3 Profit before Exceptional Items & Tax Expenses (1-2)	48.52	27.99	3.70	101.93	22.93
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	48.52	27.99	3.70	101.93	22.93
6 Tax Expenses:					
Current Tax	12.00	7.00	5.00	25.00	5.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	36.52	20.99	(1.30)	76.93	17.93
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00
10 Total comprehensive Income after Tax (7+9)	36.52	20.99	(1.30)	76.93	17.93
11 Paid up equity share capital	100.00	100.00	100.00	100.00	100.00
(Face Value Rs.10/-)					
12 Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	(34.24)	(111.16)
13 Earnings per share					
(of Rs.10/- each) (not annualised):					
(a) Basic EPS	3.65	2.10	(0.13)	7.69	1.79
(b) Diluted EPS	3.65	2.10	(0.13)	7.69	1.79
See accompanying note to the financial results					

- Notes : 1. The above standalone financial results for the quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 9th May, 2024
2. The Statutory auditors of the Company have carried out a "Audit" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of corresponding reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment.
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
7. The board of directors of the Company, in their meeting held on 16th February, 2024 have approved a issuance of upto 90,00,000 Warrants, each are convertible into fully paid-up Equity Shares of the Company, on preferential basis to the Promoter and Non - Promoter Category, up to an amount of Rs. 900 lakhs, at a issuance price of Rs. 10.00 per Warrants (derived pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018). Equity shares issued upon exercise of Warrants, shall rank pari-passu to existing equity shares of the Company.



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Shareholders of the Company, in Extra-ordinary General Meeting held on 20th March, 2024, approved the issuance of Warrants on preferential basis. During the quarter ended 31st March, 2024, the Company has received an aggregate consideration of Rs.217.27 lakhs towards minimum 25% of the Total Consideration for 86,90,976 Warrants. The board of directors of the Company, in their meeting held on 28th March, 2024 have allotted 86,90,976 Fully Convertible Warrants.

Place : Gandhidham
Date : 09/05/2024

By Order of the Board of Directors
For Rajvi Logitrade Limited

Managing Director & CEO
Jagdish Dodia
Din: 02487910



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STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended As at 31-03-2024 Audited	Financial Year Ended As at 31-03-2023 Audited
	ASSETS		
I	Non-current Assets		
a	Property, Plant & Equipment		
b	Capital Work in Progress		
c	Investment Properties		
d	Good Will		
e	Other intangible Assets		
f	Financial Assets		
	(i) Investment		
	(ii) Loans		
	(iii) Other financial Assets		
g	Income-tax Assets (Net)		
h	Deffered Tax Assets (Net)		
i	Other Non-current Assets		
II	Current Assets		
a	Inventories		
b	Financial Assets		
	i) Investment		
	ii) Trade Receivable	619.02	92.22
	iii) Cash and Cash Equivalents	31.32	13.01
	iv) Other Balances with Bank		
	v) Loans	0.00	0.23
	vi) Other Financial Assets	0.00	0.05
c	Current Tax Assets (Net)	92.70	33.08
d	Other Currrent Assets	28.28	0.17
		771.32	138.76
	TOTAL ASSETS	771.32	138.76



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(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended As at 31-03-2024 Audited	Financial Year Ended As at 31-03-2023 Audited
	ASSETS		
	EQUITY AND LIABILITIES		
	EQUITY		
a	Equity Share Capital	100.00	100.00
b	Other Equity	183.03	-111.16
	Total Equity	283.03	-11.16
	LIABILITIES		
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing		
	ii) Other Financial Liabilities		
b	Provisions		
c	Deferred Tax Liabilities (Net)		
d	Other Non-current Liabilities		
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	0.00	44.16
	ii) Trade Payables	449.83	87.74
	iii) Other - Financial Liabilities		
b	Other Current Liabilities	7.74	11.01
c	Provisions	30.71	7.00
d	Current Tax Liabilities (Net)		
		488.28	149.91
	TOTAL EQUITY AND LIABILITIES	771.32	138.76

Place : Gandhidham

Date : 09/05/2024

By Order of the Board of Directors

For Rajvi logitrade Limited

Managing Director & CEO

Jagdish Dodia

Din: 02487910





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Statement of Cashflows for the Year ended 31st March, 2024		
Particulars	(Rs. In Lakhs)	
	31.03.2024 Audited	31.03.2023 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	101.93	22.93
Adjustments for:		
Depreciation expense	0.00	0.00
Finance costs	0.00	0.00
Operating Profit before Working Capital Changes	101.93	22.93
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	-526.81	18.06
(Increase)/decrease in other current assets	-27.83	-0.20
Increase/(decrease) in inventories	0.00	0.00
Increase/(decrease) in trade payables	362.08	14.68
Increase/(decrease) in short term provisions	0.00	2.00
Increase/(decrease) in other current liabilities	-3.27	6.11
Cash generated from operations	-93.90	63.58
Direct Taxes Paid (Net)	-60.90	-14.56
Net Cash flow from Operating activities	-154.80	49.02
CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds from sale of fixed assets	0.00	0.00
Movement in long term loans and advances	0.00	0.00
Net Cash used in Investing activities	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Warrants (refer note no 7)	217.27	0.00
Short term borrowings	-44.16	-40.79
Net Cash used in financing activities	173.11	-40.79
Net increase/(decrease) in cash & Cash Equivalents	18.31	8.23
Cash and Cash equivalents at the beginning of period	13.01	4.78
Cash and Cash equivalents at the end of the period	31.32	13.01
Components of cash and cash equivalents		
Cash in hand	0.83	0.99
Balance with banks		
-current accounts	30.49	12.02
	31.32	13.01
The above Cash Flow Statemnt has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows		
Place:- Gandhidham	By Order of the Board of Directors	
Date: 09/05/2024	For Rajvi Logitrade Limited	
		
		
	Managing Director & CEO	
	Jagdish Dodia	
	Din: 02487910	